

# BUDGET PLANNER

If you suffered a serious illness or injury, you may lose your income – this could lead to you losing your home. Similarly, if you died, your loved ones may not be able to maintain their current lifestyle without your income.

Having financial protection in place doesn't reduce the odds of something happening to you but it can make life a lot easier for you and your family if the worst were to happen.

Our budget planner can help you calculate your monthly income and expenditure. With the numbers in front of you, it suddenly becomes easier to assess how an illness or death of a breadwinner could impact you and your family's lifestyle and future financial security.

Monthly expenditure	£ per month	Monthly expenditure	£ per month
<b>COMMITTED EXPENDITURE</b>		<b>BASIC QUALITY OF LIVING</b>	
Mortgage or rent		Clothing	
Other loans		Large household goods (eg. furniture, appliances)	
Credit card repayments		Personal goods (eg. toiletries)	
Hire purchase agreements		Recreational (eg. TV, sports, non-essential travel)	
Interest only mortgage repayment strategy		Childcare	
<b>BASIC ESSENTIAL EXPENDITURE</b>		<b>OTHER (please specify)</b>	
House-keeping (eg. food, cleaning, clothes washing)		Other insurances (eg. car, life, pet, travel)	
Utilities - gas, electricity, other heating			
Utilities - water			
Phone and internet			
Council tax			
Home insurance			
Ground rent and service charge for leasehold properties			
Essential travel (including to and from work / school)			
<b>TOTAL MONTHLY EXPENDITURE</b>			
<b>TOTAL MONTHLY INCOME (salary and other earnings)</b>			
<b>YOUR 'SPARE' MONEY PER MONTH</b>			

**Now you know your expenditure, how would you survive if your main income were to reduce to just £479.92 a month?\***

If you were on an Employment and Support Allowance (ESA), you could only claim a maximum of £479.92 a month\*.

What's more, you would have to undergo a comprehensive assessment to evaluate your entitlement, during which time you could only receive around £10 a day.

**Having a comprehensive protection plan in place could help towards covering an income shortfall. Please get in touch to discuss your protection needs.**

*\*This is the maximum monthly amount (based on an average month) you would get for Employment and Support Allowance for a single person aged over 25 in the support group. ESA rates and rules are subject to change. Information valid as at June 2018.*

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